

TRACK RECORD OF THE PUBLIC ISSUES MANAGED BY THE MERCHANT BANKER IN THE LAST 3 FINANCIAL YEARS

A. For Equity Issues

Name of the issue: DIVINE POWER ENERGY LIMITED

1	Type of issue (IPO/ FPO)	NSE Emerge
2	Issue size (Rs crore)	Rs. 22.75 Crore
3	Grade of issue alongwith name of the rating agency	Not Applicable
4	Subscription level (number of times). If the issue was undersubscribed, please clarify how the funds were arranged.	411.13 times (Before technical rejection and excluding Anchor Investors))
5	QIB holding (as a % of total outstanding capital) as disclosed to stock exchanges	
	(i) allotment in the issue	27,00,000 (12.58%)
	(ii) at the end of the 1st Quarter immediately after the listing of the issue	789000 (3.67%)
	(iii) at the end of 1st FY	51000 (0.22%)
	(iv) at the end of 2nd FY	Not Applicable
	(v) at the end of 3rd FY	Not Applicable
6	Financials of the issuer (as per the annual financial results submitted to stock exchanges)	
		(Rs. in crores)

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10 Status of utilization of issue proceeds (as submitted to stock exchanges)

(i) as disclosed in the offer document

Working Capital Requirement including margin money- Rs. 1800 Lakh
General Corporate Purpose- Rs. 350Lakh

(ii) Actual utilization

No deviation of fund as per the Statement of Deviation and Variation as per Regulation 32(1) filed by the Company with the Stock Exchange for Financial Year ended March 31, 2025. The Company has utilized Rs. 1800 lakhs for the Working Capital requirement of the Company and Rs. 350 lakhs for General Corporate Purpose.

(iii) Reasons for deviation, if any

Not Applicable

11 Comments of monitoring agency, if applicable (See Regulation 262 of SEBI (ICDR) Regulations, 2018)

(a) Comments on use of funds
(b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document
(c) Any other reservations expressed by the monitoring agency about the end use of funds
(To be submitted till the time the issue proceeds have been fully utilised)

Not Applicable
Not Applicable
Not Applicable

12 Price- related data

Issue price (Rs):

Rs. 40 per Equity Share

Price parameters	At close of listing day	At close of 30th calendar day from listing day	At close of 90th calendar day from listing day	As at the end of 1st FY after the listing of the issue			As at the end of 2nd FY after the listing of the issue			As at the end of 3rd FY after the listing of the issue		
				Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price*	152.30	94.30	73.35	133.00	162.75	66.25	-	-	-	-	-	-
Index (of the Designated Stock Exchange):*	24123.85	24951.15	26178.95	23519.35	26277.35	21281.45	-	-	-	-	-	-
Sectoral Index (mention the index that has been considered and reasons for considering the same)**	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	-	-	-	-	-	-

* As the volumes on the National Stock Exchange (NSE) are high, we have sourced the data from NSE.
** There are no suitable Sectoral Index for the Company to compair with.

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¹³ **Basis for Issue Price and Comparison with Peer Group & Industry Average** (Source of accounting ratios of peer group and industry average may be indicated; source of the accounting ratios may generally be the same, however in case of different sources, reasons for the same may be indicated)

Accounting ratio	Name of company	As disclosed in the offer document - March 31, 2024	At the end of 1st FY- 2024-25	At the end of 2nd FY 2025-26	At the end of 3rd FY 2026-27
EPS	Issuer: Divine Power Energy Limited	14.85	4.54	NA	NA
	Peer Group#				
	Shera Energy Limited	5.21	7.8	NA	NA
	Bhagyanagar India Limited	14.29	4.38	NA	NA
	Rajnandini Metal Limited	0.55	-0.08	NA	NA
	Ram Ratna Wires Limited	11.88	15.04		
	Precision Wires India Limited	4.08	5.04	NA	NA
P/E	Issuer: Divine Power Energy Limited	N.A.	29.3	NA	NA
	Peer Group#				
	Shera Energy Limited	34.17	18.06	NA	NA
	Bhagyanagar India Limited	7.63	16.42	NA	NA
	Rajnandini Metal Limited	19.49	NA	NA	NA
	Ram Ratna Wires Limited	32.83	35.86	NA	NA
	Precision Wires India Limited	33.60	26.22	NA	NA
RoNW	Industry Avg:	25.54	25.17	NA	NA
	Issuer: Divine Power Energy Limited	25.06%	10.63%	NA	NA
	Peer Group#				
	Shera Energy Limited	11.00%	11.19%	NA	NA
	Bhagyanagar India Limited	23.65%	6.76%	NA	NA
	Rajnandini Metal Limited	26.87%	-3.85%	NA	NA
	Ram Ratna Wires Limited	12.64%	10.63%		
NAV per share based on balance sheet	Precision Wires India Limited	14.39%	15.63%	NA	NA
	Issuer: Divine Power Energy Limited	16.2	36.22	NA	NA
	Peer Group#				
	Shera Energy Limited	56.02	81.93	NA	NA
	Bhagyanagar India Limited	60.44	64.82	NA	NA
	Rajnandini Metal Limited	2.05	2.04		
	Ram Ratna Wires Limited	98.2	26.22	NA	NA
	Precision Wires India Limited	28.35	32.25	NA	NA

listed peer includes Shera Energy Limited, Bhagyanagar Metal Limited, Rajnandini Metal Limited, Ram Ratan Wires Limited and Precision Wires India Limited, which have been identified by our Company and P/E figures for the peer is computed based on closing market price as on March 28, 2025, as available at NSE/ BSE, (available at www.nseindia.com/ www.bseindia.com/)

14 Any other material information

- 1.The Exchange has sought clarification from Divine Power Energy Limited for the quarter ended 31-Mar-2025 with respect to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. On basis of above the Company is required to clarify the following: -1. Financial results submitted in XBRL with discrepancies The response of the Company is awaited.
2. Divine Power Energy Limited has informed the Exchange regarding the Amendment to AOA/MOA of the company.
3. Divine Power Energy Limited has submitted the Exchange a copy Srutinizers report of Extraordinary General Meeting held on Jun 23, 2025. Further, the company has informed the Exchange regarding voting results.
4. Divine Power Energy Limited has informed the Exchange regarding Notice of Extraordinary General Meeting to be held on Jun 23, 2025
5. Divine Power Energy Limited has informed the Exchange about Notice of Shareholders Meeting for Extra-ordinary Meeting to be held on 23-Jun-2025
6. Divine Power Energy Limited has Submitted to the Exchange a copy of Disclosure under Regulation 31(4) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.
7. Divine Power Energy Limited has informed the Exchange about Board Meeting to be held on 29-May-2025 to consider and approve the Yearly Audited Financial results of the Company for the period ended March 2025 and Fund raising.
- 8 SDD Report for Quarter & Financial Year ended on 31st March, 2025
9. Divine Power Energy Limited has informed the Exchange regarding a press release dated April 03, 2025, titled "100% Acquisition of Vimlesh Industries by the Company"
10. Divine Power Energy Limited has informed the Exchange about Completion of SPA dated 21.11.2024

Note: For further updates and information, please refer stock exchange websites i.e. www.nseindia.com (NSE)